November 30, 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Scrip Code: 534060

Subject: Intimation of publication of post-issue advertisement with respect to the Rights Issue of Fully paid up Equity Shares of PMC Fincorp Limited ("the Company") pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Dear Sir/Madam,

With reference to the captioned subject and in reference to our earlier intimations regarding the Rights Issue of equity shares of PMC Fincorp Limited **("the Company")**, enclosed herewith are the copies of Post Issue advertisement made by the Company "Jansatta" (Hindi Edition) and "Financial Express" (English Edition) on November 30, 2024.

Kindly take the same on your records.

Thanking You,

For PMC Fincorp Limited

KAILASH Digitally signed by KAILASH Date: 2024.11.30 15:55:12 +05'30'

Kailash
Company Secretary & Compliance Officer
Membership Number: A51199

Enclosure: a/a

न्यायमूर्ति चंद्र धारी को इलाहाबाद उच्च न्यायालय भेजने की सिफारिश

जनसत्ता ब्यूरो
नई दिल्ली, 29 नवंबर।

सुप्रीम कोर्ट कालेजियम ने दिल्ली उच्च न्यायालय के न्यायाधीश चंद्र धारी सिंह को इलाहाबाद उच्च न्यायालय में वापस भेजने की सिफारिश की है।

प्रधान न्यायाधीश संजीव खन्ना की अध्यक्षता वाले कालेजियम ने एक अहम बैठक में यह निर्णय लिया। सुप्रीम कोर्ट कालेजियम के प्रस्ताव में कहा गया है कि 28 और 29 नवंबर को हुई बैठकों में दिल्ली उच्च न्यायालय के न्यायाधीश चंद्र धारी सिंह को उनके मूल इलाहाबाद उच्च न्यायालय में वापस भेजने की सिफारिश की गई है। न्यायमूर्ति चंद्र धारी ने वर्ष 1993 में दिल्ली विश्वविद्यालय से कानून में स्नातक की उपाधि प्राप्त की और 20 जुलाई 1994 को एक वकील के रूप में पंजीकरण कराया। उन्होंने उच्चतम न्यायालय में 'एडवोकेट-आन रिकार्ड' के रूप में वकालत की और छह सितंबर, 2019 को उन्हें स्थायी न्यायाधीश के तौर पर नियुक्त मिली।

मध्य प्रदेश : मशाल जुलूस के दौरान 30 लोग झुलसे

खंडवा, 29 नवंबर (भाषा)।

मध्यप्रदेश के खंडवा में मशाल जुलूस के दौरान महिलाओं और बच्चों समेत 30 लोग घायल हो गए। एक अधिकारी ने शुक्रवार को यह जानकारी दी।
खंडवा जिले के पुलिस अधीक्षक मनोज कुमार राय ने फोन पर कि यह घटना गुरुवार आधी रात के आसपास हुई, जब जुलूस शहर के क्लॉक टावर पर समाप्त हो रहा था। उन्होंने कहा कि जलती मशालों को उल्टा करके उन्हें बुझाने के लिए पानी से भरे कंटेनर में डाला जा रहा था, तभी अचानक आग की लपटें धधक उठीं। कुछ सेकंड तक धधकती इन लपटों से आसपास के लोग झुलस गए।

अधिकारी ने कहा कि महिलाओं और बच्चों समेत 30 लोगों को जिला अस्पताल ले जाया गया। उनमें से 18 को प्राथमिक उपचार के बाद घर भेज दिया गया। राय ने कहा कि शेष 12 लोगों का इलाज किया जा रहा है और सभी खतरे से बाहर हैं। उन्होंने कहा कि प्रतिबंधित 'छात्र इस्लामिक मूवमेंट आफ इंडिया' (सिमी) के सदस्यों द्वारा 28 नवंबर 2009 को मारे गए पुलिसकर्मी सीताराम बाथम सहित तीन लोगों की याद में हर साल मशाल जुलूस निकाला जाता है।

जम्मू-कश्मीर : आतंकियों को पनाह देने वालों को चेताया

जम्मू, 29 नवंबर (भाषा)।

जम्मू जोन के अतिरिक्त पुलिस महानिदेशक (एडीजीपी) आनंद जैन ने चेतावनी दी है कि राष्ट्र विरोधी इरादे रखने वाले या आतंकवादियों का समर्थन करने वाले लोगों को गंभीर परिणाम भुगतने होंगे।

जैन ने नागरिकों से आग्रह किया कि वे सतर्क रहें और किसी भी संदिग्ध गतिविधि का पता लगने पर उसकी सूचना देकर कानून प्रवर्तन एजंसियों के साथ सहयोग करें। जैन ने कहा, 'राष्ट्र विरोधी इरादे रखने वालों या आतंकवादियों को किसी भी प्रकार की सहायता प्रदान करने वालों को गंभीर परिणाम भुगतने होंगे।' उन्होंने कहा कि नागरिकों को सतर्क रहना चाहिए और किसी भी संदिग्ध गतिविधि का पता लगने पर उसकी सूचना देकर कानून प्रवर्तन एजंसियों के साथ सहयोग करना चाहिए।

जैन ने आतंकवादियों के पारिस्थितिकी तंत्र और नेटवर्क पर नकेल कस कर क्षेत्र की शांति को बरकरार रखने के जम्मू-कश्मीर पुलिस के संकल्प को व्यक्त किया और आतंकवादी गतिविधियों में शामिल लोगों की संपत्तियों को कुर्क करने के महत्व पर जोर दिया। उन्होंने बताया कि 29 फरार आतंकवादियों की संपत्तियों की पहचान की गई हैं। एडीजीपी ने कहा, 'उनकी संपत्ति कुर्क करने की प्रक्रिया जारी है और यह जल्द ही पूरी हो जाएगी।

Piramal Capital & Housing Finance

पीरामल कैपिटल एण्ड हाउसिंग फाइनेंस लिमिटेड

सीआईएन : L65910MH1984PLC032639
पंजीकृत कार्यालय : यूनिट नंबर -601, 6ठी मंजिल पीरामल एमिटी बिल्डिंग, पीरामल अगस्त्य कॉर्पोरेट पार्क, कमानी जंक्शन, फायर स्टेशन के सामने, एलबीएस मार्ग, कुर्ला (पश्चिम), मुंबई-400070 दूरभाष : +91 22 3802 4000
शाखा कार्यालय : प्लॉट नं.-6, ब्लॉक ए, सेक्टर-2, नोएडा, उ.प्र.-201 301
संपर्क व्यक्ति : 1. पंकज कश्यप:- 9136178689, 2. निक्की कुमार:- 9650606340, 3. रोहन सावंत:-9833143013

ई-नीलामी बिक्री सूचना-नवीन बिक्री

ऋणधारक/ कों से बकाये राशि की वसूली के लिये वित्तीय परिसम्पत्तियों के प्रतिभूतिकरण एवं पुनर्निर्माण तथा प्रतिभूति हित प्रवर्त्तन अधिनियम, 2002 के अंतर्गत पीरामल कैपिटल एण्ड हाउसिंग फाइनेंस लिमिटेड के प्राधिकृत अधिकारी द्वारा यहां नीचे वर्णित प्रतिभूत परिसम्पत्ति के कब्जे के अनुपालन में भौतिक कब्जे में नीचे वर्णित अचल सम्पत्ति की ''जैसा है जहां है आधार'', ''जो भी जैसा है आधार'' तथा ''जो कुछ भी वहां है'' आधार पर खरीद के लिये अधोहस्ताक्षरी द्वारा प्रस्ताव आमंत्रित है जिसके विवरण निम्नलिखित हैं :

ऋण कोड/ शाखा/कर्जदार(रों)/ सह-कर्जदार(रों)/ जमानती(यों)	मांग सूचना की तिथि एवं राशि	सम्पत्ति का पता-अन्तिम	आरक्षित मूल्य	जमा धरोहर राशि (ईएमडी) (आरपी का 10%)	बकाया राशि (26-11-2024)
ऋण कोड संख्या: M0024564, नोएडा (शाखा), टीकी (कर्जदार), सुमन (सह-कर्जदार 1)	दिनांक: 10-01-2023, रु. 2755540/-, (रुपये सत्ताईस लाख पचपन हजार पांच सौ चालीस मात्र)	आवासिक सम्पत्ति का समस्त भाग: मकान नं. 747, सम्पूर्ण भूतल, ब्लॉक-डी, दिल्ली-110085	रु. 1810000/- (रुपये अठारह लाख दस हजार मात्र)	रु. 181000/- (रुपये एक लाख इक्यासी हजार मात्र)	रु. 3179738/- (रुपये इकत्तीस लाख उन्यासी हजार सात सौ अड़तीस मात्र)
ऋण कोड संख्या: M0075901, दिल्ली – पीतमपुरा (शाखा), वेद व्यास (कर्जदार), रेखा कुमारी वी (सह-कर्जदार 1)	दिनांक: 17-08-2023, रु. 2616756/-, (रुपये छब्बीस लाख सोलह हजार सात सौ छप्पन मात्र)	आवासिक सम्पत्ति का समस्त भाग: सम्पत्ति नं. 27, 28 तथा 29, दूसरी मंजिल, न. ए-4, छत के अधिकार रहित, पिछला बायां भाग, नांगलोई जट, ग्राम नांगलोई जट, 110041	रु. 2790000/- (रुपये सत्ताईस लाख नब्बे हजार मात्र)	रु. 279000/- (रुपये दो लाख उन्यासी हजार मात्र)	रु. 3052235/- (रुपये तीस लाख बावन हजार दो सौ पैंतीस मात्र)

ई-नीलामी की तिथि : 06.01.2025, 11.00 बजे पूर्वा. से 1.00 बजे अप. (5 मिनट प्रत्येक के असीमित विस्तार सहित), संविदा जमा करने की अन्तिम तिथि : 05.01.2025 को 4.00 बजे अप. से पूर्व
बिक्री के विस्तृत नियम एवं शर्तों के लिए www.piramalfinance.com/e-Auction.html में प्रावधानित लिंक देखें या हमें piramal.auction@piramal.com पर ई-मेल करें।

कर्जदार/जमानती/बंधककर्ता को सरफैसी अधिनियम के तहत 30 दिवसीय सांविधिक सूचना

उपरोक्त उल्लिखित कर्जदार/गारंटर को एतद्वारा धारा 13(2) नोटिस में उल्लिखित राशि का भुगतान अर्जित ब्याज के साथ पूर्ण रूप से नीलामी की तिथि से पहले तक करने के लिए कहा जाता है, जिसमें विफल होने पर संपत्ति की नीलामी/बिक्री की जाएगी और शेष राशि यदि कोई होगी कर्जदार/गारंटर से ब्याज और लागत के साथ वसूल किया जाएगा।
तिथि : 30.11.2024, स्थान : दिल्ली — ह./- (अधिकृत प्राधिकारी) पीरामल कैपिटल एण्ड हाउसिंग फाइनेंस लिमिटेड

SALE SEASON

- Air India said it would offer up to **12%** off on base fares for flights to or from the US, Europe, Australia, Southeast Asia, and South Asia.
- Air India will offer more discounts if bookings are made via UPI, net banking & ICICI credit cards
- The discounts can be availed only from the airline's website and mobile apps

Indigo said the sale would feature one-way fares starting from **₹1,199** for domestic routes and **₹5,199** for international. The offer is for Jan 1- Mar 31

Customers can also book seats for ₹99 and enjoy discounts of up to 15% on pre-paid excess baggage

DISCOUNT OFFERS LIVE FROM NOV 29 TO DEC 2

Now, airlines line up Black Friday deals

- Air India offers up to 20% off on base fares for domestic flights

RAGHAV AGGARWAL
New Delhi, November 29

INDIAN AIRLINES SUCH as Air India and IndiGo on Friday announced their Black Friday Sale, offering discounts of up to 20% for flights between January 1 to March 31. The bookings for these offers is open from November 29 till December 2.

The sale usually starts after Thanksgiving and marks the beginning of the Christmas shopping season. In the USA, it is considered to be the busiest shopping period.

Several consumer companies have announced their Black Friday sale including apparel brands like H&M and Superdry, and tech giants like Apple, Samsung and Amazon.

On Friday, Tata Group-owned Air India said it would offer up to 20% off base fares for domestic flights in India, and up to 12% off base fares for flights to or from the United States, Europe, Australia, Southeast Asia, and South Asia.

The discount will be valid for travel until June 30, 2025. For flights to and from India to Australia and North America, the discounts will be available for travel until October 30, 2025. It can be availed only on the airline's website and mobile apps.

Air India will also not charge any convenience fee on bookings for domestic and international flights.

Moreover, it would offer additional discounts if bookings are made through UPI, internet banking and ICICI Bank credit cards.

IndiGo, India's largest airline, announced that it would offer discounts for flights between January 1 to March 31, 2025.

The sale would feature one-way fares starting from ₹1,199 for domestic flight bookings and ₹5,199 for international ones.

"Customers can also book seats for ₹99, enjoy discounts of up to 15% on pre-paid excess baggage and save up to 50% on the fast-forward service, for both domestic and international sectors," Indigo said in a statement.

Internationally, several other airlines have also announced similar Black Friday sales, including Etihad Airways, Qatar Airways and American Airlines. Singapore Airlines, which has a 25% stake in Air India, is also running its Black Friday sale since November 26.

Xebia's AI revenue at 25%, firm targets to treble it

PADMINI DHRUVARAJ
Bengaluru, November 29

GLOBAL IT CONSULTANCY and services company Xebia is now generating a quarter of its revenue from artificial intelligence (AI), with plans to triple this figure within three years, the firm's global CEO Anand Sahay told *FE*.

Speaking about the company's focus, Sahay explained that AI has become integral to their operations and growth strategy, particularly through initiatives such as embedding AI in software development and creating small language models (SLMs). "Our revenue from AI stands at 25% today, and this is only set to grow. We see AI as a driver of transformation, not just productivity," Sahay said.

AI has significantly enhanced developer productivity at Xebia. The time required for developers to execute tasks has been reduced by 60%, while the time needed to create use cases has seen a 30% cut. These efficiencies have been achieved by leveraging AI tools such as copilots and embedding AI within the software development lifecycle (SDLC), he added.

"Through AI, our developers have become more efficient. Tasks that used to take hours or days can now be completed much faster, freeing up time for innovation," Sahay said.

He added that the use of AI has also elevated skill levels. "A 4-5 year experienced developer is now operating at the level of someone with 12 years of experience, thanks to the capabilities AI brings to the table," he said.

ANAND SAHAY, GLOBAL CEO, XEBIA

Through AI, our developers have become more efficient. Tasks that used to take hours or days can now be completed much faster, freeing up time for innovation

Ultraviolette aims to hit full output capacity in 2-3 years

NARAYANAN V
Chennai, November 29

TVS MOTOR-BACKED premium electric vehicle (EV) maker Ultraviolette (UV) plans to reach full production capacity of 30,000 vehicles annually within the next 2-3 years, driven by the expansion of its domestic distribution network and entry into global markets.

The Bengaluru-based firm on Friday officially entered the Chennai market with a new showroom, as part of its strategy to reach 25 cities by March 2025. It is currently present in eight cities including Bengaluru, Delhi and Hyderabad.

The firm has officially entered the Chennai market with a new showroom, as part of its strategy to reach 25 cities by March 2025

Speaking on the sidelines, Narayan Subramaniam, co-founder and CEO of Ultraviolette, said, the company operates a production facility in Bengaluru with an annual capacity of 10,000-12,000 units per shift. "We are ramping up capacity in line with our expansion plans across different cities," he said, adding that the company expects to achieve full production of 30,000 vehicles in three shifts by 2027.

Ultraviolette currently offers the 'F77 Mach 2' brand of premium electric motorcycles, which competes in the 300-500cc mid-segment against ICE-powered models.

Subramaniam said the company will begin retailing the F77 Mach 2 in Turkey, Germany, Spain, France, and Italy from early 2025. "Three years from now, 30% of our sales volume will come from overseas markets," Subramaniam noted.

KTM rejig unlikely to impact its India partnership ops

SWARAJ BAGGONKAR
Mumbai, November 29

AS THE AUSTRIAN motorcycle brand KTM struggles to raise capital at home, the 17-year-old Bajaj Auto-KTM partnership in India is unlikely to be affected by this financial turmoil as operations are expected to continue as usual.

Bajaj Auto manufactures and sells two-wheelers for KTM and other brands from its factory near Pune, under an agreement with Pierer Mobility, which owns the troubled company KTM AG.

Notably, KTM filed for judicial restructuring proceedings on Friday with self-administration, as its management does not expect to be able to secure the necessary 'high three-digit' million figure funding.

"Indeed, this is an exercise to address the issue of expanded debt and liquidity. KTM AG has always been run as an independent company, though Bajaj is, of course, supportive. Various options will be developed by them over the next 90 days," said a source privy to the matter.

"The local India business of KTM, managed by Bajaj Auto, of products made and sold here is not affected and carries on as usual," the source added.

The aim of the judicial restructuring proceedings, kick-started by Pierer Mobility, is to agree on a reorganisation plan with the creditors within 90 days. A redimensioning is intended to sustainably secure the existence of the KTM Group, the company stated.

A mail sent to Pierer Mobility remained unanswered at the time of going to press.

Bajaj Auto International Holdings BV (BAIH), the 100% subsidiary of Bajaj Auto, is the holding company for the equity stake held in Pierer Mobility. In FY24, BAIH, the biggest subsidiary of Bajaj Auto, contributed 3.68% to the consolidated net profit of Bajaj Auto of ₹7,708 crore.

Bajaj Auto has a capacity of 145,000 units per year at its Chakan factory. During FY24, nearly 65,000 units of KTM motorcycles were sold in India and an unspecified number were exported to markets like the US, Europe, the UK and Latin America.

REORGANISATION PLANS

- KTM filed for judicial restructuring proceedings on Friday with self-administration, as its management does not expect to be able to secure the necessary funding
- The aim of the judicial restructuring proceedings, kick-started by Pierer Mobility, is to agree on a reorganisation plan with the creditors within 90 days
- Bajaj Auto International Holdings BV (BAIH), a 100% subsidiary of Bajaj Auto, is the holding company for the equity stake held in Pierer Mobility

FROM THE FRONT PAGE

GDP growth at 7-quarter low

THE GROWTH RATES declined both on annual and sequential bases in Q2, for manufacturing (2.2% on year), construction (7.7%), electricity (3.3%), mining (-0.1%) and financial services (6.7%).

"Trade, hotels, transport communications, etc," the largest services sector, too, showed the weakness of consumption. This sector which typically outgrows the GDP expanded at relatively subdued rates in Q1 (5.7%) and Q2 (6%) of the current fiscal.

Gross value added (GVA), the more accurate measure of economic activities, grew 5.6% in Q2, marginally higher than the GDP, whereas in the previous quarter, the GVA expanded at a higher rate (6.8%) than the GDP.

While many, including the RBI, maintain that prospects of private consumption, the mainstay of aggregate demand, looked bright on the back of improved agricultural outlook and rural demand, the NSO data don't corroborate it.

Private final consumption expenditure (PFCE) grew faster than the overall GDPO in Q2 at 6%, but it was on a much weaker base (2.6%) than the GDP's. Still, the PFCE retained its share in GDP at 56.3% for both Q1 and Q2 of the current fiscal, while the same was 52.9% in Q4FY24, because other components of expenditure weakened.

Gross fixed capital formation (GFCF), the proxy of investment, grew just 5.4% in Q2 compared with 7.5% in Q1 and 9.7% in Q2FY24. A slowing of government capital expenditure – down 14.7% on year for April-October with a likely fall in states' expenditures too in H1 – was one of the reasons for the low GFCF growth. Asset-creating spending by the general government is yet to gain ground after the elections-induced torpor.

The weakness of domestic demand, particularly urban consumption demand, in Q2 was severe enough to nullify positive contribution to GDP from external demand. Net exports contributed positively to the GDP growth by 1.5 percentage points in Q2. The weakness of the manufacturing sector is clear from the modest 4% growth in index of industrial production in the first half of the current fiscal, compared with 6.3% and 7.3%, respectively, in the corresponding periods of FY24 and FY23.

Among the three broad sectors of the economy, the bright spot was 'primary sector – agriculture & mining – which grew at 3% in Q2 compared to 2.7% in Q1. On the other hand, the secondary sector – manufacturing, electricity & construction – grew only 3.9% in Q2, much lower than 8.4% in Q1; and the tertiary sector – services – grew at 7.1% in Q2 compared with 7.2% in Q1.

The "agriculture, livestock, forestry and fishing" sector grew 3.5% in Q2, compared with 2% in Q1 and 1.7% on Q2FY24.

The GVA growth was 20 bps higher than the GDP growth in Q2, as the growth in "net taxes on products" declined to a seven-quarter low at 2.7%.

According to India Ratings and Research (Ind-Ra), the GDP growth in FY25 could be lower than GVA growth, which was not the case last year. In FY24, the GDP growth was 100 bps higher than the GVA growth at 8.2%.

Upasna Bhardwaj, chief economist, Kotak Mahindra Bank, said that the GDP figures reflect "the highly disappointing" corporate earnings data. High frequency data so far suggest that a festivity-linked revival in activity may provide a marginally better growth figure in H2, but overall growth for FY25 is going to be around 100 bps lower than the RBI's estimate, she said.

It's between US & Adani, says Centre

HE SAID THE government had not received any request to serve summons or arrest warrants in the matter. He said such requests are part of mutual legal assistance and are examined on merits.

The US Department of Justice had last week unsealed a criminal indictment against Adani and others for allegedly paying $250 million in bribes to Indian officials to gain solar energy contracts and allegedly lying about the same to raise money from investors in the US.

US Attorney for Eastern District of New York Breon Peace had said, "As alleged, the defendants orchestrated an elaborate scheme to bribe Indian government officials to secure contracts worth billions of dollars and Gautam S Adani, Sagar R Adani and Vneet S Jaain lied about the bribery scheme as they sought to raise capital from US and international investors."

The group, in its response, reassured investors that none of the 11 public companies under the conglomerate's portfolio were facing indictment.

Aster to be No. 3 hospital chain...

THE COMPANY ALSO said the merger opens up opportunities for both brownfield and greenfield expansion, with plans for 3,500 new beds planned between FY24 and FY27.

Aster is valued at a multiple of 36.6x on FY24 adjusted post IND AS EV/Ebitda, while QCIL is valued at a multiple of 25.2x based on FY24 adjusted post IND AS EV/Ebitda.

Under the agreed swap ratio, Aster shareholders will hold 57.3% and QCIL shareholders 42.7% in the merged entity. The entity will be jointly controlled by Aster promoters and Blackstone, holding 24% and 30.7%, respectively. Azad Moopen will continue as executive chairman of the merged entity, while Varun Khanna, group MD of QCIL, will serve as the MD and Group CEO of the newly-formed Aster DM Quality Care.

"The new combined entity, Aster DM Quality Care, is poised to become one of the largest healthcare players in the industry, setting new benchmarks in patient-centric care, innovation and accessibility," said Azad Moopen, founder and chairman of Aster DM Healthcare.

Ahead of the merger, Aster will acquire a 5% stake in QCIL from Blackstone and TPG through a primary share issuance for a 3.6% stake under 'initial share acquisition'. Following this, QCIL will be merged into Aster via a scheme of amalgamation. The transaction is subject to shareholder and regulatory approvals.

Meanwhile, shares of Aster DM Healthcare closed 2% higher on the NSE at ₹500.55.

Aakash AoA: SC asks NCLAT to take call

THIS RESOLUTION, PROPOSED during an EGM, had the potential to dilute the shareholding rights of certain investors. Aakash challenged the NCLT order in the Karnataka High Court, arguing that the tribunal had failed to provide sufficient reasons for halting the resolution. The NCLT's November 20 order was in response to an oppression and mismanagement petition filed by Singapore VII Topco I PTE, an entity owned by Blackstone, which holds a 6.97% stake in Aakash. The petition alleged that the amendment to the AoA violated shareholder rights granted under a previous merger framework agreement (MFA).

The investors have argued that the proposed amendments were designed to dilute their stake in Aakash, a profitable entity acquired by Byju's in 2021 for $1 billion. They have also contended that Byju's, a struggling financially, depended heavily on Aakash for its valuation and operational stability. However, Aakash and its shareholders have countered this saying that the investors had obtained shares as a result of a merger framework agreement (MFA). The merger did not got through as planned, as a result of which they do not have any right in the company. They have also pointed out that Think and Learn had initiated arbitration against it in the Singapore International Arbitration Centre (SIAC) in this regard.

In its November 20 order, the NCLT directed Aakash to refrain from enforcing the EGM resolution until the main petition was resolved.